

# The Next Step in Building Financing...

Investing in a God-centered way is biblical.

As mentioned in previous bulletins, we will be launching a church bond program in the next few weeks to finance the construction of our new Waterbrook church building. Several of you may be wondering, "Exactly what is this bond program and should I participate?" In a nutshell, it is a program that allows you to invest in bonds to finance the construction of our new building. Buying church bonds is an investment (not an offering) that will earn a high rate of return while also being used by Waterbrook to reach our community for Christ through the construction of our new facility. Investing in our church in this fashion is an excellent way in addition to our gifts to the church to use our financial resources for God's glory. Here are a few details:

- \$620,000 of bonds is currently planned for sale. What we don't sell to the congregation will be offered to family, friends, and the general community.
- Minimum bond purchase is only \$500 (but you are welcome to buy more!)
- Bonds mature in as little as one year or as long as 25 years. You pick the maturity date and value of each bond you want to purchase.
- Interest rates range from 5.25% to 8.0% per year, based on the duration of each bond.
- Unlike stocks or mutual funds, bond interest is set at the time of purchase and will not fluctuate with market movement.
- The bonds will be backed by the value of our property and the new building, which will be approximately \$1.2 million after building completion.
- Waterbrook will make fixed monthly payments to a Trust Company to cover interest and principal payments on the bonds as they come due. These payments are roughly equivalent to our previous outlay of rental expense on Dodd Elementary and office facilities so as not to create an undo strain on our budget.
- For most of the bonds, interest will be compounded semiannually and paid to you along with your principal on the bond maturity date.
- Some shorter term bonds will be offered with simple interest paid twice per year.
- IRA funds and retirement plan funds from your employer can be rolled into Waterbrook bonds without affecting their existing tax structure.
- Under-age children can also purchase these bonds using a special ownership structure.

More information will be available in the coming weeks, or contact Tonia McBride or Mark Tapee now if you just can't wait to hear more!



# MISSION WYLIE

Mission Wylie sign-up deadline is Sunday, June 27th. If you are a high school student and want to participate, stop by the registration table in the foyer! Cost is \$125 (due by July 11). Prep meetings are every Wednesday until Mission Wylie at the Massey's. Here are some important Mission Wylie dates you should know:

Payment Deadline is Sunday, July 11

Passing Out Neighborhood Flyers on Wednesday, June 30

## Summer Camp Opportunities for Kids

Parents and students looking for summer camp opportunities will find many opportunities via local networks and the Internet. Below are three camps we have connections with and recommend.

### GIRLS GETAWAY (1st-5th grade girls)

July 26-30 Held at the Jan Kay Camp facility in Detroit, Texas.

[www.GirlsGetawayCamp.org](http://www.GirlsGetawayCamp.org)



### WARRIOR WEEK (1st-5th grade girls)

July 26-30 Held at the Forest Glen Springs Christian Camp facility in Rosebud, Texas.

[www.WarriorWeekCamp.org](http://www.WarriorWeekCamp.org)



### FLIGHT 360 (7th-8th grade)

July 11-16 at Mt. Lebanon Baptist Camp  
[www.Flight360.org](http://www.Flight360.org) (with Stillwater Community Church)



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