



# Celebrate His Faithfulness Embrace His Challenges



Vision & Budget  
Report for 2012

# Why Waterbrook Bible Fellowship?

## VISION

### To Glorify God by making and growing disciples in Wylie and beyond.

Our vision statement is based on the Great Commission. (Matthew 28:19-20)

## 7 Core Values

Seven core values lie at the center of what we believe, who we are, and what we do. We believe these are essential for genuine, life-change. Embracing these values, we move from merely talking to engagingly walking our faith.

### Worship

Worship is actively responding to God both individually and as a church to who God is and what He has done; expressed in the things we say and the way we live.

### Community

Genuine biblical community means living in caring relationships that are guided by biblical truth and grounded in spiritual accountability. We value real community, and yes, we know how messy and hard it is. But, we also know that real and lasting life-change—spiritual transformation—primarily occurs in the unity and diversity of authentic relationships.

### Prayer

We are committed to under-girding every ministry with intentional and faithful prayer. Prayer is the practical demonstration that acknowledges that God is powerful and we are not. We will constantly call one another and this fellowship to prayer.

### Growth

Spiritual growth means that over time we are becoming, looking and acting more and more like Jesus Christ. It is progressively moving toward spiritual maturity. A commitment to growth is not easy, because growth means change, and change is difficult. However, growth means we are living, really living, as the life of Christ is reproduced in our own lives.

### Service

Jesus demonstrated that the most influential life is a life of sacrificial service. In the words of Mark's gospel, Jesus "did not come to be served but to serve, and give His life as a ransom for many." Likewise, we believe that we will influence the world for Christ, when resting in, and motivated by His great love for us, we extend that love through our own hands and feet in acts of service to others.

### Generosity

Every act of God is an act of lavish generosity. He gives freely, fully, graciously and without measure. Generosity means living life with our hearts and hands open, generously giving away the truth, time, talent, and treasure that God so graciously entrusted to us.

### Evangelism

We believe that we are called to intentionally build bridges to people who are without Christ. We believe that every person should be equipped to clearly and boldly explain the good news of the gospel. We believe that evangelism, like prayer, is intrinsically woven into every ministry at Waterbrook.

## Distinctives of Waterbrook

1. We believe in the Authority and Relevant Application of God's Word.
  - Primarily Expository Teaching (explaining and applying Scripture in its context)
  - Applying Sunday to Monday and beyond
2. We believe in Team Ministry.
3. We believe in the power and absolute priority of relationships.
4. We believe in the church's responsibility to equip the community of believers for kingdom building (Discipleship).
5. We believe in the necessity of reaching children with the gospel and with teaching them biblical truths for life.
6. We believe in missions and so have committed ourselves to setting aside 10% of our general fund giving to support full-time and short-term missions.
7. Waterbrook Bible Fellowship values the ministry of women.
8. Waterbrook Bible Fellowship is committed to influencing our community.
9. Waterbrook Bible Fellowship is committed to maintaining a Fluid Culture.

## Celebrating 2011 • Embracing 2012

God continues to bless the Waterbrook Bible Fellowship family. We began 2011 by moving from a portable school setting into our own building at 507 Thomas Street in Wylie. We ended with our best attendance numbers ever, a growing membership and strong giving. At our Christmas Eve service we had to set extra chairs up in the lobby to accommodate the crowd.

We were able to finalize the design and fundraising for our new church sign, and saw that installed in July. By November we had the funds to finish the patio cover on the west side of the building. The generous giving of our church family also allowed us to increase giving to missions this year. While many churches were having to cut missions funding, we were able to give additional financial support to our missionaries. The Waterbrook family stepped up with donations several times last year to help stock the Community Christian Care Center. We also gave Christmas gifts to Karin Tribe refugees.

Last year we introduced "Make A Friend Lunches," with the opportunity to get to know someone new at Waterbrook over a casual, after-church lunch. We were also able to take advantage of our tree-covered front lawn at the 507 building for several all-church cookouts. We even had a great time when the temperature was over 100°. The Splash leaders hosted a Family Funday Sunday in July...that ended with a water balloon attack on ME!

We hosted our first funeral services at our new building in 2011, and are scheduled for our first wedding in Spring 2012. A comedy dessert outreach night was held in November. The Rush, Wave, WOW ministry, and Thru the Word class all took advantage of our buildings with their events and activities in 2011.

We were also engaging the community at some WISD events, the Ballard Street July Jubilee, and the downtown Boo-On-Ballard event. Outside groups like the Wylie Christian Children's Theater group and Wylie Police Department used our facilities for events in 2011.

Growth almost always means change, and we're willing to do that as we move forward. However, we remain committed to our core values in 2012. Blessed with eight willing and capable men who helped fill the pulpit in 2011, we remain committed to the clear teaching of God's Word this year. Growth in our children's ministries also mean we're already having to talk about the need for more space, especially for nursery and preschool classes. This is a GREAT problem to have! The Mission Team is planning trip opportunities for this summer, and our Rush Mission Wylie (and beyond) is making adjustments to grow this year's summer mission outreach. Meanwhile, our new ministry to men is just getting started.

Our community involvement expands in 2012 with Waterbrook part of the steering team for citywide prayer and worship events this spring. We're serving as the host location for a special community event being planned by a Wylie African-American church.

One of the things we tried to guard against during our move into "our own building" was the mindset that we'd arrived at the Promised Land. We worked hard to get here, but we aren't finished yet; in fact, **we're just getting started!**



God didn't provide such an amazing team of leaders, fantastic church staff, and wonderful church family just to sit around and celebrate all God has done. We celebrate, then get moving again. God has positioned us and provided us with everything we need to accomplish whatever is next in His plan. We happen to believe it's some big things! It's all part of our vision for Waterbrook Bible Fellowship: "To glorify God by making and growing disciples in Wylie and beyond."

You can read this report with a focus only on finances, or you can read between the lines and see how God is blessing and using Waterbrook in lives, in homes, on the street, and around the world. I hope you're encouraged to be part of a church that's on the move for God. I know I am!

May God be glorified as we celebrate His faithfulness in 2011 and embrace His challenges for 2012!

## Letter from John Rossetti 2011 Elder Chairman

Waterbrook Bible Fellowship has been on an incredible journey the past seven years, first meeting in a home, to an upstairs room in a pool company, to a school building, and finally to having our own building (due to the work of a very gifted building team). A group of visionary couples worked long, hard hours to accomplish all the things necessary to form a legal church non-profit organization, establish the by-laws, and develop a ministry vision. The vision was pointed at Wylie from the very beginning and never wavered. We transitioned from a Board of Directors to forming an Elder Council and then adding a very hard working Stewardship Team. Along the way, God brought us a godly, gifted head pastor who came to us from the Chicago area.

We have developed significant ministries where adult discipleship is carried out in small group Home Teams, Men's and Women's Bible studies, and two Adult Bible Fellowship classes that meet on Sunday mornings. All of these were developed to help those who want to grow spiritually and connect on a more personal level. Each of these ministries is lead by committed volunteers who have a great heart for their ministry and for the people those ministries serve.

The Elder Council, in the past year, has begun to transition from handling the business of the church to spending the bulk of our time on ministry and vision for the future of WBF, thanks to the work of the Stewardship Team. The Council has been blessed since the beginning with men of strong faith, wisdom, and a deep love for our Lord and for His church. We have gifted men on our Staff preaching, teaching, leading worship and overseeing and leading Children's and Youth Ministries and also Missions.

WBF is blessed and is an exciting and wonderful place to fellowship, worship, and be taught the Word of God and to be challenged and encouraged to live for the Lord Jesus Christ.

John Rossetti  
Elder Chairman, 2011

## Letter from Bob Ervien 2011 Stewardship Team Chairman

2011 was a wonderful year for Waterbrook Bible Fellowship with the move into the new building and all that entailed. The generosity of all the members and attendees both financially and with your time was greatly appreciated by everyone involved. The Stewardship team would especially like to thank everyone who built, cleaned, mowed and helped create the great church we have today.

Financially, we did very well last year with gifts and contributions totaling almost 10% over budget totaling \$385,000 and gifts to the building fund of almost \$97,000. When we did the budget in January of last year we didn't have a firm idea of what our actual outlay would be since we were not in the new building yet. As we stated in our annual meeting we had to make some estimates and for some places we were very close and others we were a ways off. This year was much easier to budget based on our experience from last year. For 2011, Worship and Ministry expenses along with Salaries were very close to budget. But as we anticipated as a possibility, Operating and Occupancy expenses were both off significantly. Some of the additional costs came from items such as janitorial and lawn mowing services which we implemented to take that burden off members. Utility costs were quite a bit higher than we estimated especially with the hot summer we had as well as the on-going maintenance of the two buildings. But, because of your generosity, we were able to manage these expenses very well.

For 2012, we have made a conservative estimate of 10% over what was given last year, \$411,265 and since we are adding new families to our membership monthly we feel that we should be able to meet our budget. We have also budgeted for new audio visual equipment and computers for some staff. We are also pleased that we were able to sell the Portable Church trailer and equipment. We're now looking to repair/replace the driveway on the 507 building and possibly add sprinklers to that building as well. We have again made sure that 10% of our income will go to Missions.

If you have any questions regarding the budget and the expenses for 2011 or 2012, please don't hesitate to contact me.

Again, I wish to thank everyone for their support and help in 2011 and especially to the members of the Stewardship Team for their continued sacrifice.

In His continued service,

Bob Ervien  
Chairman, 2011 Stewardship Team

# 2012 Budget Explaining the Planned Expenditures

Budgeting for a church is a tricky endeavor. On one hand, leaders know they are expected to be good stewards of the sacrificial gifts given by the church family. On the other hand, leaders must prayerfully approach the budget process with an open heart, willing to be led by the Holy Spirit and step out in faith as God leads. This is the balanced approach we've sought as staff, Elder Council, Stewardship Team, and ministry leaders.

The budget we present for 2012 sees an increase in many areas where we see God moving and growing our ministry. This planned budget of \$411,265 is a new, but reasonable, stretch for the Waterbrook family. While considering the following numbers, remember a church budget is much more than dollars. It is a plan of obedience. It represents how the leadership believes God will provide this year, and how we will strategically use those resources to accomplish His will for and through Waterbrook Bible Fellowship.

To aid in that understanding, we're providing this budget explanation to help you see the vision we believe exists within the monthly financial statements. Remember, **you are part of this budget**. Your affirmation at the annual meeting and generous giving throughout the year is what enables us to fulfill the vision God has given for 2012. Read on to discover what we believe God is going to do in, among and through our church family this year.

## Worship & Hospitality \$ 8,752 2% of total budget

The Waterbrook family, and many guests, gather each week to worship God through song, prayer, and the ministry of the Word. These budget areas include the purchase of music and resources like programming software, stage décor, audio/video equipment, communion supplies, contact players, service videos, training, and music/video licenses. Hospitality budgets include all our Newcomer Lunches, as well as Sunday morning coffee and kitchen supplies for the many events held at the church.



## Ministries \$ 13,148 3% of total budget

Growing disciples means using resources to for ministry to all ages. This budget supports the ministry activities, curriculum, and training of all generational groups. This area includes increased funds in 2012 for all ministries, including

Children (Nursery, Preschool & Splash), Wave (Jr. High), Rush (High School), Home Teams, WOW (Women of Waterbrook), and our new Men's Ministry. Though the line items are increasing, most of the increases are going toward increased curriculum costs for all student ministries. Our Children's ministries continue to do background checks on all volunteer workers (at a cost). Our Rush and Wave teen groups have discipleship events planned, with Rush also planning their annual summer mission outreach event. The WOW ministry has added more women's Bible study groups, thus the need for more curriculum. Our Men's ministry has just begun a series of monthly meetings for this year. Our Home Team directors have also scheduled meetings for leader training this year.



## Salaries & Related

\$ 215,905 53% of total budget

Typically the largest expense for any church or organization, the Elder Council is holding salaries at the same level for 2012. However, by holding salary levels and increasing other areas, salary expenses drop from 61% of total budget in 2011 to 53% in 2012. This is in line with most churches. These budgets include base salaries, housing allowance for pastoral staff, taxes, and health insurance costs. Since we're experiencing growth at Waterbrook, one of the next discussions relevant to this category is the addition of future staff - when, for what areas, in what capacity. Look for more on this issue in 2012.

## Other Personnel Expenses

\$ 4,092 1% of total budget

This expense category primarily consists of the cost for our online giving and some additional nominal bank fees. Online giving continues to increase at Waterbrook. This is positive because many individuals have set up automated giving. We're able to see those automated giving numbers and anticipate that regular giving throughout the year. However, like all businesses who use credit/bank cards, we pay the same fees for those transactions. The cost of online transactions is one of the changes in churches these days.

## Operating Expenses

\$ 31,535 8% of total budget

Office supplies, printing/copying, postage, telephone and internet service all fall under this category. So does advertising and flowers (sent to funerals, etc). Growth and increased communication at Waterbrook has caused additional cost in most of these areas - more bulletins, newsletters, letters, and so on. Moving into the building increased our use of supplies and copying because classes have need (and access) to those items now. We've also budgeted this year for replacement of a couple aging computers used by staff. Our property and liability insurance also falls under this category. Having a building has obviously increased those costs. Another increase for this category is included for advertising in 2012. Now that the newness of our building and location are wearing off in the community, it becomes important we seek new ways to reach people around us and invite them to Waterbrook.



## Occupancy Expenses

\$ 40,070 10% of total budget

This has been the biggest area of increase to our budget in the past year. Occupancy Expense is the cost of having our property and buildings. These funds are for the care, upkeep, and improvement of our property. After a year in the new building, we have a good grasp on our utility costs for the year. (As opposed to our best guess last year as we budgeted before we'd even opened the building.) We've budgeted for a little bit of additional furniture and décor in 2012. Since we recognize our curb appeal does say something to the hundreds of cars driving to the park or schools, mowing, landscaping, outside flowers, and pest control are all planned for this year. Funds for regular maintenance, as well as weekly janitorial service are planned for both buildings; as are bathroom paper supplies. The trustee fee for our bond fund is also included in this expense category.

## Leadership Development

\$ 1,500 >1% of total budget

Primarily used for the relationship and growth of leaders by Pastor Jeff. Expenses from meetings, retreats, and other small activities are applied here.

## Missions

\$ 41,127

10% of total budget

Waterbrook continues our pledge to give 10% of what we receive in general offerings toward missions. This budget is dispersed by Pastor Don Moore and a new Mission Team he assembled in 2011. We continue our support of Jonathan & Barbara Baker with CAM (Pachuca, Mexico), Stef & Christy van Meerveld with Ambassadors in Sports (Netherlands), John & Sarah Hau with Campus Crusade (Vancouver, Canada), Amado & Barbara Lozano with CAM (Dallas/Mexico), Roger & Suzanne Doriot with Vision 2025 (Indonesia), and Kathleen K. & John W. with Surpassing Grace (Southeast Asia). We've also supported new missionary Kristen Raikes (Thailand). Waterbrook has supported, and continues to, the international teaching ministry of Pastor Stephen Bramer and Charles Savelle.



Our mission budget assists in the summer mission work of our Rush students, who this year did a week of VBS for Karin Tribe refugees in Dallas. We continue to give toward all Waterbrook members who go on a mission trip, and will continue this in 2012. Pastor Don and the Mission Team are looking for 10 new people to participate in a mission trip in 2012. In 2011, we helped WBF members minister on short term trips to Russia and Columbia, among other international locations. A Mission Conference is being planned for March 2012, and a trip to assist the Bakers in Mexico is being planned for this summer.

## Elder Funds

\$ 6,137

1% of total budget

This new category covers a commitment to benevolent funds toward the Community Christian Care Center for 2012. We support the Care Center as the benevolent arm of Wylie churches. This combined effort allows one central benevolent agency (food pantry, utility assistance, clothing) instead of each church providing a separate food pantry. \*Note: Waterbrook does provide aid to our church family via the Benevolent Fund. That fund is not part of the budget, but dependent upon the giving of individuals to this fund.

The elders have also added a discretionary fund this year under this category. It includes some money set aside for special projects or needs. These undesignated funds are set aside for the elders to use at the prompting of the Holy Spirit. If God were to prompt us to do something mid-budget year, we don't want to be bound by the excuse, "We feel led to do it, but we didn't budget for it this year." It allows us the freedom of feeling open to God's leading regarding finances.

## Debt Services

\$ 49,000

12% of total budget

This includes the Trust Fund payments that show up on our balance sheet, but not the expense report. These are the funds that go toward bond repayment for our 507-100 building. We own all the land and 507 Ministry Center with no debt. This repayment is for the bonds taken out (primarily by Waterbrook members) for the \$620,000 expense of building our new building.

## TOTAL 2012 BUDGET

\$ 411,265

Weekly Need = \$ 7,760

This is the budget presented before the congregation for affirmation at the annual meeting.

*\*A Depreciation Expense of \$ 66,984 appears on the 2012 budget. This is important because it can provide a gauge of equipment, furniture and other property items that may need to be replaced as those items age and depreciate. It is not a cash transaction.*

# 2012 Elder Council

The following Elders are to be affirmed for 2012 service on the Elder-Staff Council.

Stephen Bramer

Dan Carnefix

Jeff Denton

Larry Heath

Odie Hume

Walt Ransom

Don Reed

John Rossetti

\* Pastor Don Moore serves as a pastoral member of the council.

We thank the two elders departing the council this year for their faithful service during their expiring terms:

Charles Savelle

Bob Word

## Did You Know...

The Waterbrook Bible Fellowship 100 Building showed up on the newest update of Google Earth Maps?



# Waterbrook Bible Fellowship 2012 Budget

10:53 AM

01/15/2012

Accrual Basis

	2011 Actuals	11 Budget	12 Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4 · Contributed support			
4010 · Giving & Contributions	385,050.13	351,661.20	411,265
4175 · Program Grant/Bldg Const Fund	96,848.52		
<b>Total 4 · Contributed support</b>	<b>481,898.65</b>	<b>351,661.20</b>	<b>411,265</b>
5310 · Interest-savings/short-term inv	47.74		-
5410 · Gain/Loss-Sale of Fixed Assets	5,796.69		-
<b>Total 5 · Earned revenues</b>	<b>5,844.43</b>		
<b>Total Income</b>	<b>487,743.08</b>	<b>351,661.20</b>	<b>411,265</b>
<b>Gross Income</b>	487,743.08	351,661.20	411,265
<b>Expense</b>			
7000 · Worship Expenses			
7005 · Worship Supplies	1,686.75	1,180.00	2,003
7010 · Music Supplies	1,374.11	1,925.00	1,670
7015 · Hospitality	1,385.41	1,000.00	1,370
7020 · Audio Equipment	981.27	500.00	3,459
7050 · Communion Expenses	193.76	100.00	100
7030 · Music Contract Labor	-	300.00	150
<b>Total 7000 · Worship Expenses</b>	<b>5,621.30</b>	<b>5,005.00</b>	<b>8,752</b>
7002 · Audio/Music Equip	64.93		
7040 · Ministry (including curriculum)			
7050 · Childrens Ministry - curriculum	2,279.95	1,600.00	2,400
7051 · Childrens (non-curriculum)	2,006.74	2,000.00	2,698
7052 · Childrens Min Splash	-	100.00	-
7055 · Youth (RUSH) - curriculum	43.28	1,200.00	700
7056 · Youth (RUSH) - non-curriculum	641.83	200.00	5,350
7057 · Youth (WAVE) - Curriculum	249.00	300.00	500
7058 · Youth (WAVE) - Non-Curriculum	216.08	300.00	300
7060 · Home Team/Discipleship	113.27		300
7070 · Men's Ministry	84.62	150.00	250
7080 · Women's Ministry	450.00	450.00	650
<b>Total 7040 · Ministry (including curriculum)</b>	<b>6,084.77</b>	<b>6,300.00</b>	<b>13,148</b>
7200 · Salaries & related expenses			
6560 · Payroll Expenses	21,946.92	19,106.92	19,107
7210 · Salaries	111,391.80	111,482.40	111,482
7220 · Salaries & wages - other	66,666.08	66,016.08	66,016
7240 · Employee benefits - not pension	386.00		
7250 · Payroll taxes	1,276.79		2,500
7260 · Employee Health Insurance	12,518.68	10,402.80	9,600
7270 · Travel Allowance	3,000.00	3,000.00	3,000
7280 · Health Care Savings Account	4,102.25	4,050.00	4,200
<b>Total 7200 · Salaries &amp; related expenses</b>	<b>221,288.52</b>	<b>214,058.20</b>	<b>215,905</b>
7500 · Other personnel expenses			
7525 · Bank Charges	507.08	1,200.00	192
7528 · On Line Giving Fee	3,913.75	2,500.00	3,900
7540 · Professional fees - other	-		-
<b>Total 7500 · Other personnel expenses</b>	<b>4,420.83</b>	<b>3,700.00</b>	<b>4,092</b>
8100 · Operating Expenses			
8102 · Advertising	1,361.00	1,500.00	3,100

	<u>Actuals</u>	<u>11 Budget</u>	<u>12 Budget</u>
8105 · Computer Expenses	803.21	500.00	5,327
8110 · Office Supplies	3,250.56	2,500.00	2,500
8115 · Gifts - Flowers - Condolences	667.27	500.00	500
8120 · Donated Materials and Supplies	-	0.00	
8130 · Telephone & telecommunications	7,283.13	6,000.00	8,040
8140 · Postage, shipping, delivery	1,859.60	500.00	500
8150 · Property Insurance/Liability	6,486.38	4,500.00	6,500
8155 · Capital Campaign	-	100.00	
8160 · Trailer & Equip rental	50.70		68
8170 · Printing & copying	7,347.97	3,000.00	5,000
8185 · Depreciation Expense	-		-
<b>Total 8100 · Non-personnel expenses</b>	<b>29,109.82</b>	<b>19,100.00</b>	<b>31,535</b>
<b>8200 · Occupancy Expenses</b>			
8165 · Furniture & Fixtures Expense	1,238.88		1,000
8208 · Janitorial Services & Supplies	575.70	0.00	6,600
8210 · Rent, parking, other occupancy	100.00	200.00	-
8212 · Building & Ground Maintenance	-	0.00	6,000
8215 · Portable Church Expenses	-	100.00	-
8220 · Utilities	16,290.44	10,000.00	
8220-01 · Utilities - Electric	196.84		11,640
8220-02 · Utilities - Gas	95.54	0.00	1,440
8220-03 · Utilities - Security	49.90	0.00	300
8220-04 · Utilities - Trash Pickup	71.71	0.00	864
8220-05 · Utilities - Water (City of Wylie)	157.01	0.00	4,896
8225 · Rent - WISD	2,640.00	2,640.00	-
8235 · Property Maintenance 507 Thomas	10,596.12	3,000.00	2,000
8238 · Property Maintenance 507-100	3,499.41		-
8240 · Interest - Parking Lot Loan	1,510.42		-
8250 · Trustee Fee Bond Fund	2,275.95		5,330
<b>Total 8200 · Occupancy Expenses</b>	<b>39,297.92</b>	<b>15,940.00</b>	<b>40,070</b>
<b>8300 · Leadership Development</b>			
8350 · Leadership Development	1,408.13	1,500.00	1,500
<b>Total 8300 · Leadership Development</b>	<b>1,408.13</b>	<b>1,500.00</b>	<b>1,500</b>
<b>8500 · Missions Operations</b>			
8544 · Missions/Outreach			
8545 · Missions/Global Outreach	35,454.61	35,500.00	41,127
8546 · Local/Outreach	2,511.12		
8544 · Missions/Outreach Other	2,186.67	0.00	
<b>Total 8544 · Missions/Outreach</b>	<b>40,152.40</b>	<b>35,500.00</b>	<b>41,127</b>
8590 · Elder Fund	0.00	0.00	5,837
8590 · Care expenses	5,063.98	750.00	300
<b>Total 8500 · Missions Operations</b>	<b>45,216.38</b>	<b>36,250.00</b>	<b>47,264</b>
<b>Total Expense</b>	<b>352,512.60</b>	<b>301,853.20</b>	<b>362,266</b>
8240 · Trust Fund Payment - Balance Sheet (non-Income Stmt)	45,750.00	49,808.00	49,000
<b>Total Budget Request</b>	<b>398,262.60</b>	<b>351,661.20</b>	<b>411,265</b>
Net Ordinary Income	89,480.48	-	(0)
Building Fund Income Offset	(96,848.52)		
<b>Net Income</b>	<b>(7,368.04)</b>	<b>0.00</b>	<b>(0)</b>
<b>Non-Cash Provisions - 2012</b>			
8245 · Bond Interest - Long Term Accrual	38,542.01	38,542.01	74,092
<b>Total Budget Request plus Current Obligations</b>	<b>436,805</b>	<b>390,203</b>	<b>485,357</b>
8185 · Depreciation Expense	58,281.07	10,500.00	66,984

**Waterbrook Bible Fellowship**  
**Balance Sheet**  
 As of December 31, 2011

	Dec 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1040 · Petty cash	335.33
1050 · Capital One - Checking	30,345.02
1060 · Capital One - Savings	19,151.85
1065 · American National Bank-Savings	25,040.97
1080 · American Natl Building Acct	23,091.37
<b>Total Checking/Savings</b>	97,964.54
<b>Other Current Assets</b>	
1299 · Undeposited Funds	1,606.00
13000 · Prepaid expenses	1,819.64
<b>Total Other Current Assets</b>	3,425.64
<b>Total Current Assets</b>	101,390.18
<b>Fixed Assets</b>	
15700 · Land - 507-100	96,910.86
15701 · Land - 507	26,243.10
15702 · Improvements to Property	158,213.96
15703 · Building - 507-100	647,265.68
15705 · Furniture & Fixtures	108,088.00
16000 · Accum Depreciation	
16702 · Accum Depr-Impr to Prop 507-100	-12,107.36
16703 · Accum Depr-Bldg 507-100	-14,452.02
16705 · Accum Depr-Furn & Fixt 507-100	-24,896.96
<b>Total 16000 · Accum Depreciation</b>	-51,456.34
<b>1640 · Depreciable Assets</b>	
1670 · Audio/Music Equip	23,726.74
1671 · Accum Dep-Audio/Music Eq	-22,833.71
1677 · Computer Hardware/Software	8,704.16
1678 · Accum Dep-Computer Hardware/Sof	-8,704.16
1679 · House at 507 N Thomas	139,927.77
1680 · Accum Dep-House	-4,802.66
1682 · Accum Dep-House Improvements	-197.36
<b>Total 1640 · Depreciable Assets</b>	135,820.78
<b>Total Fixed Assets</b>	1,121,086.04
<b>Other Assets</b>	
1950 · LT - Bond Sinking Fund (Restri)	27,029.72
<b>Total Other Assets</b>	27,029.72
<b>TOTAL ASSETS</b>	1,249,505.94
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	-157.16
<b>Total Other Current Liabilities</b>	-157.16
<b>Total Current Liabilities</b>	-157.16
<b>Long Term Liabilities</b>	
2500 · Note Pay-Trust 507 Suite 100	574,250.00
2510 · Accrued Long Term Interest Pay.	38,542.01
<b>Total Long Term Liabilities</b>	612,792.01
<b>Total Liabilities</b>	612,634.85
<b>Equity</b>	
3000 · Designated Funds	
3009 · Benevolent Fund	2,287.00
3020 · Designated Giving	5,925.15

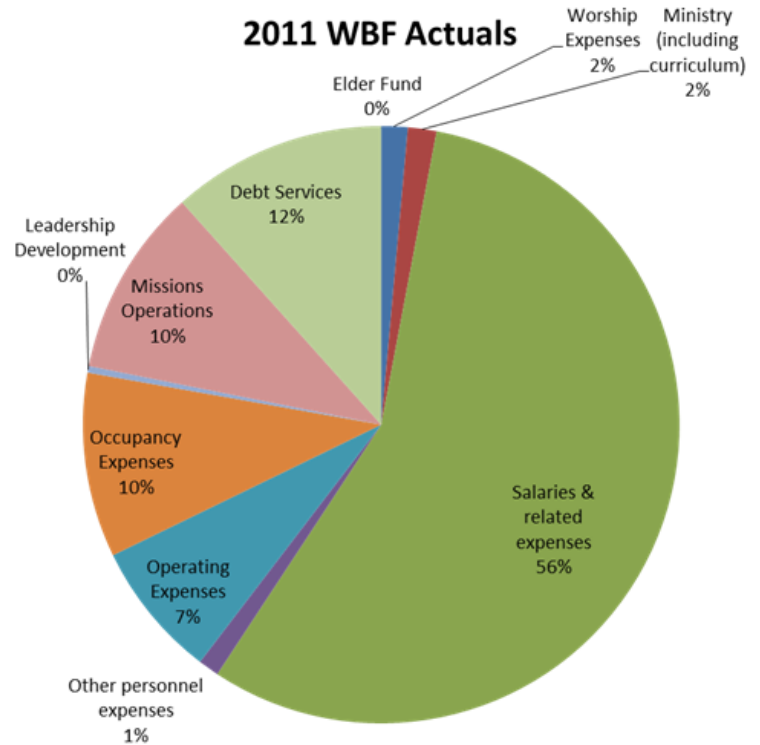
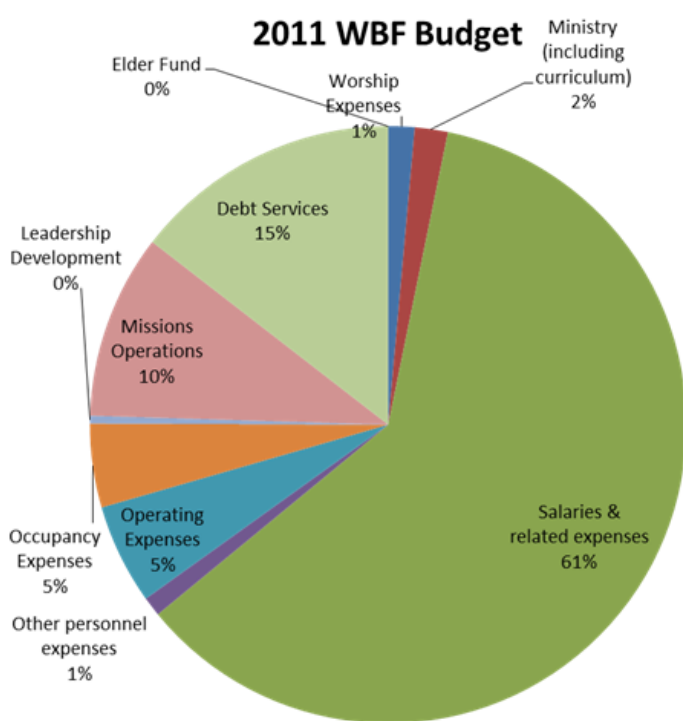
5:52 PM  
01/22/12  
Accrual Basis

**Waterbrook Bible Fellowship**  
**Balance Sheet**  
As of December 31, 2011

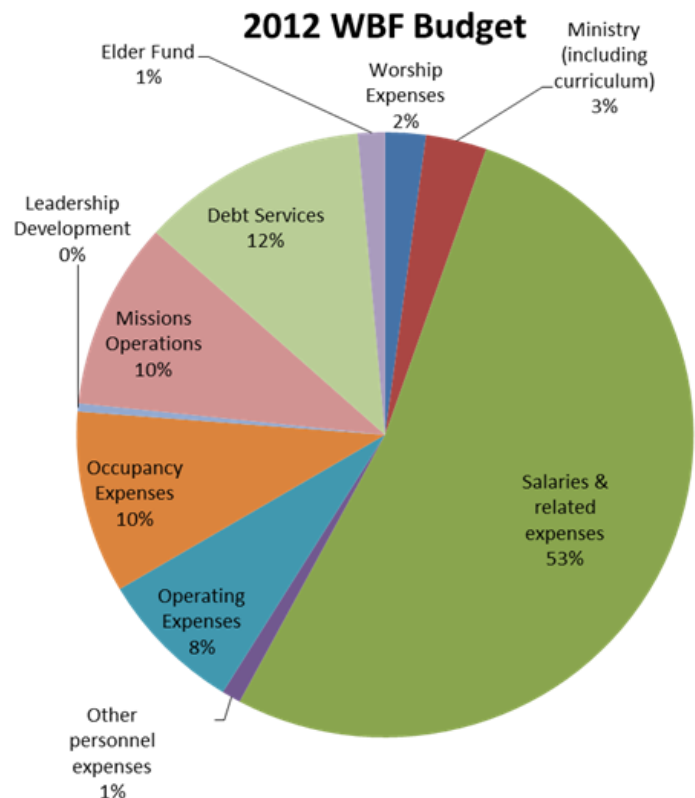
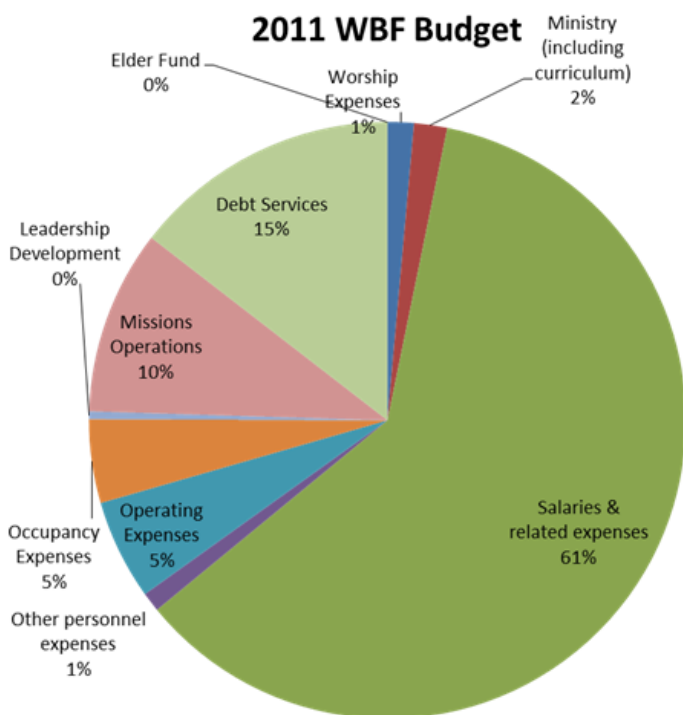
	<u>Dec 31, 11</u>
3040 · Mission Fund	755.00
3070 · Women's Ministry Fund	623.19
3080 · Youth Fund- Rush	<u>1,033.10</u>
Total 3000 · Designated Funds	10,623.44
3010 · Unrestrict (retained earnings)	587,745.25
Net Income	<u>38,502.40</u>
Total Equity	<u>636,871.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,249,505.94</u></u></b>

# 2011 & 2012 Comparison Graphs

## WBF 2011 – Budget Versus Actual

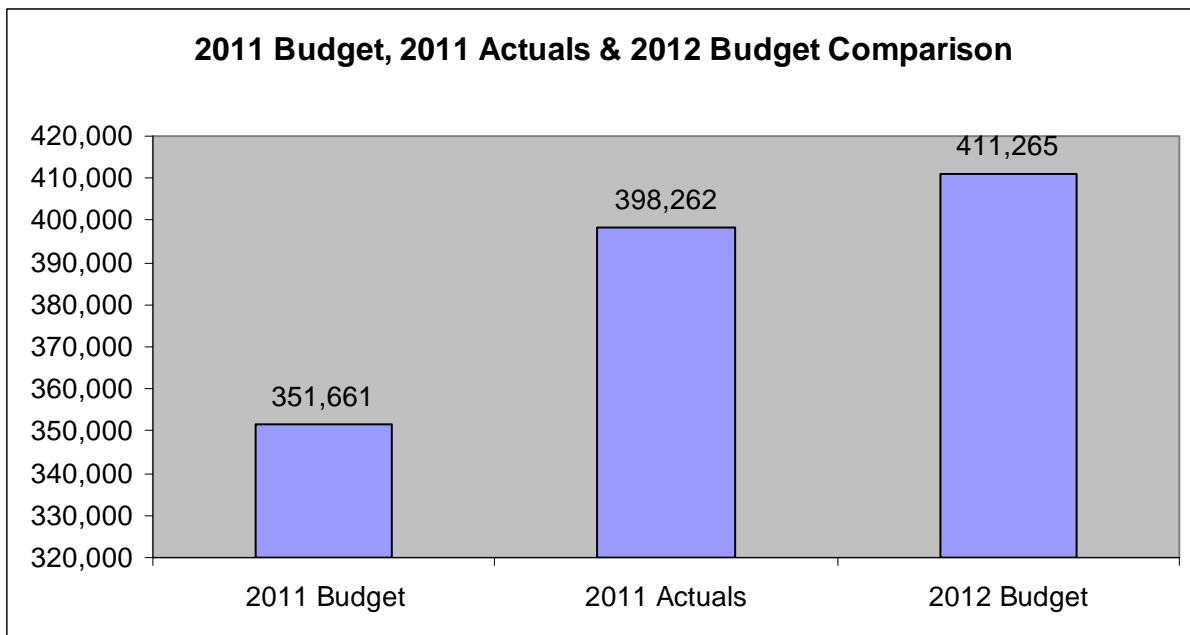
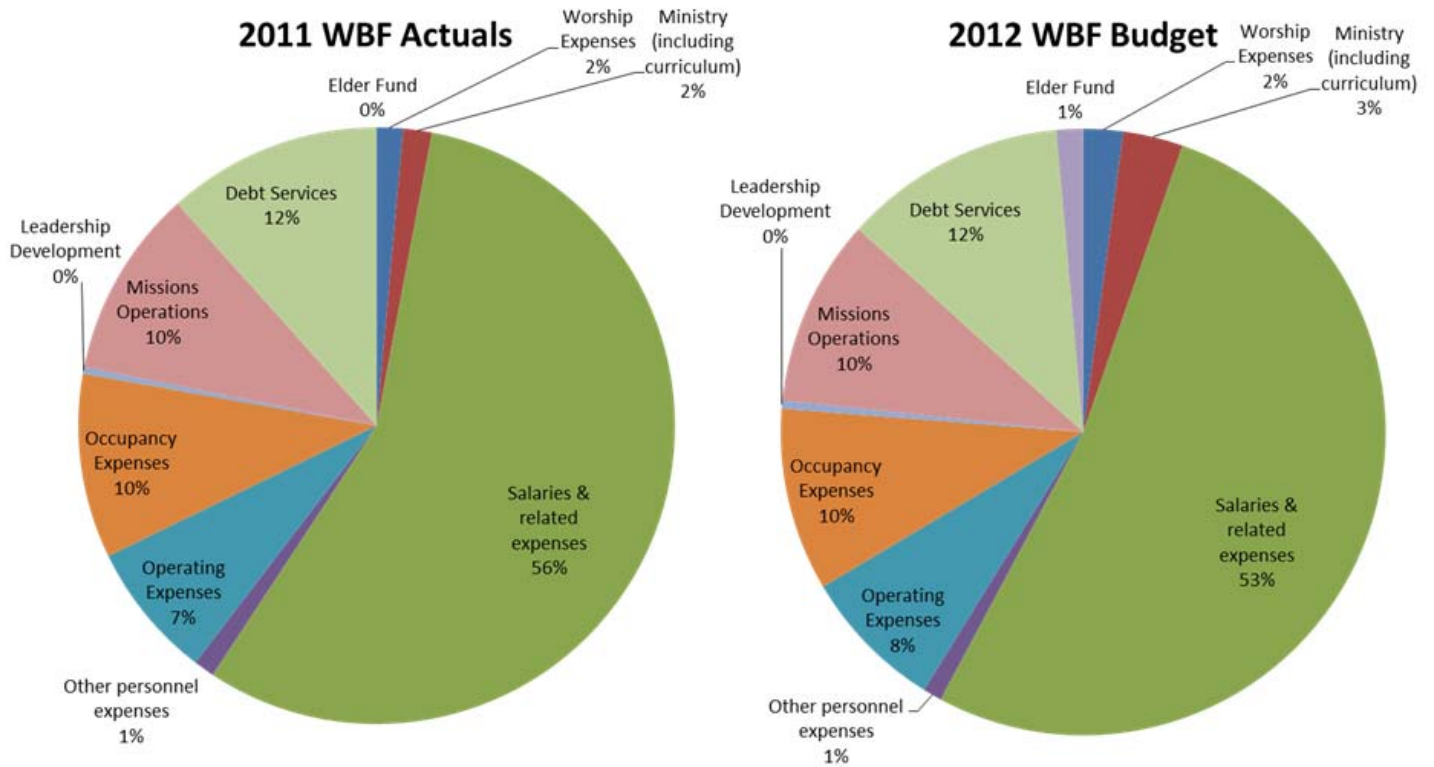


## WBF 2011 Budget versus 2012 Budget



# 2011 & 2012 Comparison Graphs

## WBF 2011 Actuals versus 2012 Budget



# Opportunities to Give

How you help meet the needs

Giving to God happens in many ways at Waterbrook. The Annual Operating Budget, addressed in this booklet, is the primary way our church mission and ministries are funded. This is why General Giving is so important to the work God is doing at Waterbrook Bible Fellowship.

As presented in the 2012 budget, we believe God is leading us to trust Him for gifts that will come in to total at least \$411,265 this year. This will fund all the ministries, salaries, missions, and other items as explained in the previous pages. Regular offerings, undesignated gifts given in the Sunday morning offering, are how the Annual Operating Budget is met. Gifts may also be given via the Waterbrook website by clicking the links. These secure online transactions are typically received in our bank account within 24 hours of the donor's click. When giving online, choosing "General Church Budget" means your gift goes into the General Operating Fund.

You can also give to Waterbrook by doing some pre-planning and including WBF in your estate planning or will. These gifts may seem far off, but can have a major impact when you leave a legacy gift to your home church. Contact your attorney, financial planner, or the church office for more details on this option.

## Special Gifts

### Special Funds and Projects

Waterbrook Bible Fellowship maintains a variety of funds for special projects and giving. You may give to these funds at any time by designating your financial gift for that fund. You may give to these special funds both in regular offerings and online. One example is the Building Fund. To some, it may seem our building project is over. But, we're already discussion our next building needs. Projects like the signs and patio cover were completed after we moved into the building because of continued giving to our Building Fund. Funds don't go back to \$0 every year like budget line items do. Funds are rollover lines that allow the dollars collected to remain designated for their original purpose from year to year. Some of the ongoing funds we have available for designated giving include:

- Benevolent Fund** (for giving to church family needs)
- Building Fund**
- WOW Fund** (for Women's ministry special events)
- Missions Fund** (for special missions projects or needs)
- Youth Fund** (to help sponsor teen events like conferences or Mission Wylie)

Waterbrook collects love offerings and special gifts for projects from time to time. Those items are announced as needs become known. It's never our intention to pressure anyone to give. Instead, because God loves a cheerful giver (2 Corinthians 9:7), our desire is that you give as God leads. Typically, that means giving your regular tithes and offerings to the general fund, then giving toward special projects and funds by going above and beyond your regular giving.



## Serving is Giving

49,000

12% of total budget



One form of giving is taking part in serving. We value serving here at Waterbrook. We know every believer has a purpose; and anyone not fulfilling their purpose is robbing the entire church family of the amazing things that would happen if he/she filled the roll God has for him/her. Our ministries, big and small, would not happen if willing volunteers didn't step up and use their gifts as God has planned. Attend a membership class or see a staff member about opportunities to serve at Waterbrook.

# Membership Covenant

## MEMBERSHIP COVENANT Waterbrook Bible Fellowship

Believing that all men are sinful and that the just sentence of that sin is eternal separation from God (Romans 3:23, Romans 6:23) and that Jesus Christ is God's only provision for man's sin (Romans 5:8) and having personally received Jesus Christ as my Savior and Lord and followed Him in believer's baptism (John 1:12),

—and—

Having completed the Membership process, being committed to the doctrine, purpose, and distinctives of Waterbrook Bible Fellowship, I wish by the empowering of the Holy Spirit to enter into the following covenant with those who are a part of this local church body:

- 1. I will seek to be conformed to the image of Christ through the seven core values for life change:**
  - Attending regular weekly **WORSHIP**, (Hebrews 10:25)
  - Involving myself in a **COMMUNITY** of spiritual relationships that brings mutual support and accountability to my life, (Ephesians 2:19-22)
  - Committing to **GROW** in a lifestyle that manifests Biblical truth, (Colossians 1:2-29)
  - Taking time to sacrificially **SERVE** others, inside and outside the church, in a manner that is consistent with my spiritual gifts, (1 Peter 4:10-11)
  - Being **GENEROUS** with the time, talents, treasure, and truth that God has entrusted to me, (Proverbs 11:25)
  - **PRAYING** consistently for our ministry together and, (Ephesians 6:18)
  - Learning to care for others outside the family of faith - **EVANGELISM**. (Luke 19:10)
- 2. I will support the ministry and witness of this local body to the community and the world by:**
  - Participating cheerfully and regularly in the financial support of the church and its ministries (2 Corinthians 9:6-7).
  - Supporting others fervently in Christian love (1 Peter 4:8),
  - Upholding others in prayer and bearing other's burdens during times of distress (Galatians 6:2), and
- 3. I will seek to maintain the unity of the church body by:**
  - Acting in love toward other members (1 Peter 1:22),
  - Seeking open and honest communication when I have concerns (Ephesians 4:15), and
  - Following the leadership of the church (Hebrews 13:17) and submitting to the principles of church discipline/restoration (Matthew 18:15-20).

